

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: BOONE COUNTY
Local Government Number: 08

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BOONE COUNTY CIE URBAN RENEWAL AREA	08008	4

TIF Debt Outstanding: 5,715,390

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	1,292	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
---	-------	---	---

TIF Revenue:	160,029
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	160,029

Rebate Expenditures:	0
Non-Rebate Expenditures:	159,900
Returned to County Treasurer:	0
Total Expenditures:	159,900

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	1,421	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
---	-------	---	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 5,554,069**

Urban Renewal Area Data Collection

Local Government Name: BOONE COUNTY (08)
 Urban Renewal Area: BOONE COUNTY CIE URBAN RENEWAL AREA
 UR Area Number: 08008
 UR Area Creation Date: 02/2007

UR Area Purpose: The purposed of Central Iowa Expo TIF is economic development. Interested taxpayers please refer to Urban Renewal Plans page 2 under "Objectives of Central Iowa Expo Urban Renewal plans attached above.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
COLFAX TWP/UNITED SCH/FIRE #1/BOONE CO CIE TIF INCREM	08123	08124	841,333
DES MOINES TWP/UNITED SCH/BOONE CO CIE TIF INCREM	08125	08126	5,485,028
JACKSON TWP/UNITED SCH/BOONE CO CIE TIF INCREM	08127	08128	1,292,456
WORTH TWP/UNITED SCH/BOONE CO CIE TIF INCREM	08129	08130	272,900

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	2,500,668	1,675,968	3,191,617	15,474,911	0	-5,556	22,837,608	0	22,837,608
Taxable	1,498,733	885,188	3,191,617	15,474,911	0	-5,556	21,044,893	0	21,044,893
Homestead Credits									10

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **1,292** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 160,029
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 160,029

Rebate Expenditures: 0
 Non-Rebate Expenditures: 159,900
 Returned to County Treasurer: 0
Total Expenditures: 159,900

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **1,421** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For BOONE COUNTY CIE URBAN RENEWAL AREA

Land Purchase

Description:	100 acres
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	No

Development Loan Guarantee

Description:	First 5 Years
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For BOONE COUNTY CIE URBAN RENEWAL AREA

CIE Land Purchase

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,345,000
Interest:	810,600
Total:	2,155,600
Annual Appropriation?:	Yes
Date Incurred:	02/24/2009
FY of Last Payment:	2029

CIE Loan Guarantee

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	2,465,000
Interest:	1,094,790
Total:	3,559,790
Annual Appropriation?:	Yes
Date Incurred:	09/07/2011
FY of Last Payment:	2034

Non-Rebates For BOONE COUNTY CIE URBAN RENEWAL AREA

TIF Expenditure Amount:	31,225
Tied To Debt:	CIE Land Purchase
Tied To Project:	Land Purchase
TIF Expenditure Amount:	128,675
Tied To Debt:	CIE Loan Guarantee
Tied To Project:	Development Loan Guarantee

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2014

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

TIF Taxing District Data Collection

Local Government Name: BOONE COUNTY (08)
 Urban Renewal Area: BOONE COUNTY CIE URBAN RENEWAL AREA (08008)
 TIF Taxing District Name: COLFAX TWP/UNITED SCH/FIRE #1/BOONE CO CIE TIF INCREM
 TIF Taxing District Inc. Number: 08124
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1997

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	700,986	640,877	2,293,601	0	0	-3,704	3,631,760	0	3,631,760
Taxable	420,125	338,489	2,293,601	0	0	-3,704	3,048,511	0	3,048,511
Homestead Credits									5

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,794,131	841,333	841,333	0	0

FY 2014 TIF Revenue Received: 17,150

TIF Taxing District Data Collection

Local Government Name: BOONE COUNTY (08)
 Urban Renewal Area: BOONE COUNTY CIE URBAN RENEWAL AREA (08008)
 TIF Taxing District Name: DES MOINES TWP/UNITED SCH/BOONE CO CIE TIF INCREM
 TIF Taxing District Inc. Number: 08126
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2007

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	417,646	274,723	166,928	14,866,821	0	0	15,726,118	0	15,726,118
Taxable	250,309	145,099	166,928	14,866,821	0	0	15,429,157	0	15,429,157
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	10,241,090	5,485,028	5,485,028	0	0

FY 2014 TIF Revenue Received: 111,623

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

TIF Taxing District Data Collection

Local Government Name: BOONE COUNTY (08)
 Urban Renewal Area: BOONE COUNTY CIE URBAN RENEWAL AREA (08008)
 TIF Taxing District Name: JACKSON TWP/UNITED SCH/BOONE CO CIE TIF INCREM
 TIF Taxing District Inc. Number: 08128
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1997

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	953,001	566,907	731,088	608,090	0	-1,852	2,857,234	0	2,857,234
Taxable	571,164	299,421	731,088	608,090	0	-1,852	2,207,911	0	2,207,911
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	1,566,630	1,292,456	1,292,456	0	0

FY 2014 TIF Revenue Received: 25,726

TIF Taxing District Data Collection

Local Government Name: BOONE COUNTY (08)
 Urban Renewal Area: BOONE COUNTY CIE URBAN RENEWAL AREA (08008)
 TIF Taxing District Name: WORTH TWP/UNITED SCH/BOONE CO CIE TIF INCREM
 TIF Taxing District Inc. Number: 08130
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	02/1997

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	429,035	193,461	0	0	0	0	622,496	0	622,496
Taxable	257,135	102,179	0	0	0	0	359,314	0	359,314
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	349,596	272,900	272,900	0	0

FY 2014 TIF Revenue Received: 5,530